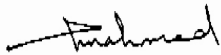


**INTECH LIMITED**  
**Statement of Financial Position ( Un-audited)**  
*As of September 30, 2015*

<b>ASSETS :</b>	<b>Notes</b>	<b>As of September 30, 2015 Taka</b>	<b>As of December 31, 2014 Taka</b>
<b>Non-Current Assets</b>		<b>90,849,068</b>	<b>105,863,398</b>
Property, Plant and Equipment(at cost less accumulated depreciation)	4	90,222,155	104,267,595
Deferred Tax Asset		626,913	1,595,803
Non Current Assets Held for Sale		59,760,000	59,760,000
<b>Current Assets</b>		<b>79,922,118</b>	<b>75,870,727</b>
Inventories-At cost	5	6,571,815	4,176,815
Advance, Deposit & Prepayments	6	8,314,456	8,011,774
Trade Receivables	7	64,804,347	63,056,738
Investment in Titas Gas	8	76,755	83,685
Cash and Cash Equivalents		154,745	541,715
<b>Total Assets</b>		<b>230,531,186</b>	<b>241,494,125</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>225,982,193</b>	<b>235,804,223</b>
Share Capital		233,201,000	212,000,910
Retained Earnings		(7,218,807)	23,803,313
<b>Current Liabilities &amp; Provisions</b>		<b>4,548,993</b>	<b>5,689,902</b>
Liability for Expenses		4,447,254	5,652,153
Provision for Income Tax		101,739	37,749
<b>Total Equity and Liabilities</b>		<b>230,531,186</b>	<b>241,494,125</b>
<b>Net asset value per share (NAVPS)/(restated)</b>		<b>9.69</b>	<b>10.11</b>



Moslehuddin Ahmed  
Chairman



Md. Arifur Rahman  
Director



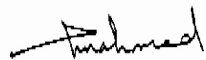
Mirza Aminul Islam Beg  
Chief Executive Officer




Md. Mohibul Islam  
Company Secretary

**INTECH LIMITED**  
**Statement of Comprehensive Income ( Un-audited)**  
*As of September 30, 2015*

	Notes	January 1, 2015 to September 30, 2015 <u>Taka</u>	January 1, 2014 to September 30, 2014 <u>Taka</u>	July 1, 2015 to September 30, 2015 <u>Taka</u>	July 1, 2014 to September 30, 2014 <u>Taka</u>
<b>Revenue from Operations</b>	9	<b>16,721,439</b>	<b>13,219,551</b>	<b>6,908,819</b>	<b>9,732,328</b>
Expenses of Operations	10	(7,504,763)	(10,063,824)	(3,416,075)	(8,316,699)
<b>Gross Profit</b>		<b>9,216,676</b>	<b>3,155,727</b>	<b>3,492,744</b>	<b>1,415,629</b>
		<b>(18,003,111)</b>	<b>(16,213,745)</b>	<b>(6,252,777)</b>	<b>(5,136,876)</b>
Administrative Expense		3,416,373	3,164,893	1,314,557	867,375
Marketing Expenses		535,693	612,030	256,280	112,514
Financial Expenses		5,605	1,784	126	-
Depreciation		14,045,440	12,435,038	4,681,814	4,156,987
Operating Profit		<b>(8,786,435)</b>	<b>(13,058,018)</b>	<b>(2,760,033)</b>	<b>(3,721,247)</b>
<b>Other Income</b>		<b>(2,706)</b>	<b>18,533</b>	<b>3,255</b>	<b>14,224</b>
Interest, Dividend & others		4,224	18,533	-	14,224
Loss on Short-term Investment		(6,930)		3,255	
<b>Net Profit before Income Tax</b>		<b>(8,789,141)</b>	<b>(13,039,485)</b>	<b>(2,756,778)</b>	<b>(3,707,023)</b>
Income Tax		(1,032,879)	(920,542)	146,486	(913,670)
<b>Net profit after Tax</b>		<b>(9,822,020)</b>	<b>(13,960,027)</b>	<b>(2,610,292)</b>	<b>(4,620,693)</b>
<b>Earning Per Share /restated</b>	11	<b>-0.42</b>	<b>-0.60</b>	<b>-0.11</b>	<b>-0.20</b>



Moslehuddin Ahmed  
Chairman



Md. Arifur Rahman  
Director



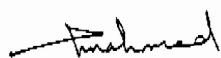
Mirza Aminul Islam Beg  
Chief Executive Officer



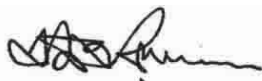
Md. Mohibul Islam  
Company Secretary

**INTECH LIMITED**  
**Statement of Cash Flows ( Un -audited)**  
*For the nine month ended 30 September, 2015*

	<b>January 1, 2015 to September 30, 2015</b>	<b>January 1, 2014 to September 30, 2014</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>1 Cash Flow from Operating Activities:</b>	<b>1,066</b>	<b>6,527,374</b>
Collection from Customers & Others	12,863,399	29,851,048
Increase in Inventory	(714,200)	(9,564,085)
Payment for Expenses	(12,148,133)	(13,759,589)
<b>2 Cash Flow from Investing Activities:</b>	<b>(392,260)</b>	<b>(9,510,274)</b>
Acquisition of Property, Plant and Equipment	-	(5,524,500)
Land Purchase for Resort	-	(11,352,000)
Investment	-	42,500,000
Advance	(392,260)	(35,133,774)
<b>3 Cash Flow from Financing Activities:</b>	<b>4,224</b>	<b>4,309</b>
Non Operating Income	4,224	4,309
<b>4 Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)</b>	<b>(386,970)</b>	<b>(2,978,591)</b>
<b>5 Cash and Cash Equivalents at the beginning</b>	<b>541,715</b>	<b>4,648,585</b>
<b>6 Cash and Cash Equivalents at the end of the period (SL. 4+5)</b>	<b>154,745</b>	<b>1,669,994</b>
<b>Net operating cash flow per share (NOCFPS)/(restated)</b>	<b>0.000045712</b>	<b>0.279903345</b>



Moslehuddin Ahmed  
Chairman



Md. Arifur Rahman  
Director



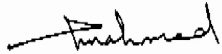
Mirza Aminul Islam Beg  
Chief Executive Officer



Md. Mohibul Islam  
Company Secretary

**INTECH LIMITED**  
**Statement of Changes in Equity ( Un-audited)**  
*As of September 30, 2015*

	<b>January 1, 2015 to September 30, 2015</b>	<b>January 1, 2014 to September 30, 2014</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Net Profit for the Period ( After Tax )	(9,822,020)	(13,960,027)
Retained Earning as at January 01	23,803,313	21,158,140
Less: Bonus Share Issued	21,200,090	19,272,810
	2,603,223	1,885,330
Bonus Share Disbursement	21,200,090	19,272,810
Share Capital as at January 01	212,000,900	192,728,100
<b>Total Shareholder Equity</b>	<b><u><u>225,982,193</u></u></b>	<b><u><u>199,926,213</u></u></b>



\_\_\_\_\_  
 Moslehuddin Ahmed  
 Chairman



\_\_\_\_\_  
 Md. Arifur Rahman  
 Director



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 Mirza Aminul Islam Beg  
 Chief Executive Officer



\_\_\_\_\_  
 Md. Mohibul Islam  
 Company Secretary

## **Intech Limited**

Selected Notes to the interim financial information (Un-audited)  
As at and for the 3<sup>rd</sup> Quarter ended September 30, 2015

### **1. Reporting entity:**

#### **1.1 Company profile**

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes its name from "InTech Online Limited" to "Intech Limited".

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

#### **1.2 Principal Objectives /Activities and Nature of Operations:**

The principal activity of the Company is to provide Internet connectivity services through broadband and dial-up services to corporate entities and individual clients. It is also involved in providing ancillary services to software companies and data transcription companies by providing high volume data transfer channels.

Other activities of the Company include providing information technology consulting services to corporate houses, network design and implementation on turnkey basis, and software development for local and international markets. The Company is also engaged in web development and hosting.

The Company is further engaged in the business of real estate (resort) and fisheries since 2014.

### **2. Basis of preparation:**

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the year ended 31 December 2014, the year for which the last full annual financial statements were prepared.

### **3. Accounting policies:**

The same accounting policies and methods of computation have been followed in these condensed financial information as were applied in the preparation of the financial statements for the year ended 31 December 2014.

	Amount (Tk.) September 30, 2015	Amount (Tk.) December 31, 2014
<b>4.00 Property, Plant and Equipment, net of accumulated depreciation: Tk. 90,222,155</b>		
This consists of:		
Opening Balance (at cost less accumulated depreciation)	104,267,595	92,776,613
Add: Addition during the period	-	28,160,500
	<u>104,267,595</u>	<u>120,937,113</u>
Add: Depreciation adjustment	-	-
	<u>104,267,595</u>	<u>120,937,113</u>
Less: Adjustment during the period	-	-
	<u>104,267,595</u>	<u>120,937,113</u>
Less: Depreciation during the period	14,045,440	16,669,518
<b>Closing Balance</b>	<b><u>90,222,155</u></b>	<b><u>104,267,595</u></b>
<b>5.00 Inventories: Tk.6,571,815</b>		
This consists of inventory in the fisheries business, as follows:		
Stock of Fish Feed	12,300	9,440.00
Stock of Fish	6,559,515	4,167,375.00
<b>Total</b>	<b><u>6,571,815</u></b>	<b><u>4,176,815</u></b>
<b>5.01</b> The inventories are valued at the lower of cost and net realizable value, cost being determined under FIFO method.		
<b>6.00 Advance Deposit and Prepayments: Tk 8,314,456</b>		
Advance for land purchase	7,295,700	6,995,700
Other advances	773,456	770,774
Deposits	245,300	245,300
	<u>8,314,456</u>	<u>8,011,774</u>
<b>7.00 Trade Receivables: Tk. 64,804,347</b>		
Composition of the above balance is as under:		
Internet Service	386,022	198,111
Software Sales and Maintenance	64,388,032	62,685,057
Sale of Computer, Modem, Cable and other equipments	30,293	173,570
<b>Total</b>	<b><u>64,804,347</u></b>	<b><u>63,056,738</u></b>
The entire receivables considered good and typically unsecured No amount was due from directors, chief executive, executives.		
<b>8.00 Investment: Tk 76,755</b>		
<b>Name of The Company</b>		
Titas gas 1,050 shares @ Tk. 73.10 each	103,985	103,985
Provision for loss	(27,230)	(20,300)
	<u>76,755</u>	<u>83,685</u>

**9.00 Revenue From Operation: Tk. 16,721,439**

This consists of:

Internet Service  
 Software  
 Revenue from Fisheries Unit  
**Total**

Amount (Tk.) September,30 2015	Amount (Tk.) September,30 2014
4,132,627	2,144,343
6,936,612	2,919,458
5,652,200	8,155,750
<b>16,721,439</b>	<b>13,219,551</b>

**10.00 Expenses of Operations: Tk. 7,504,763**

This consists of:

Fuel Expenses-Generator  
 Link Charge  
 Rent for System Room  
 Salary  
 IP Charge  
 LAN Accessories  
 Server Accessories  
 Optical Fiber Network Rent  
 Internet Exchange Connection Fee  
 Fee  
 Expenses of Fisheries Unit  
**Total**

45,760	107,720
201,600	224,500
135,000	135,000
1,085,266	1,175,890
72,534	95,389
924,973	441,036
160,500	-
311,470	262,594
80,000	90,000
-	131,899
4,487,660	7,399,796
<b>7,504,763</b>	<b>10,063,824</b>

**11.00 Earnings Per Share (EPS): Tk. ( 0.42)**

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders (Net profit after tax)

Number of Ordinary Shares outstanding during the period

**EPS****Restated EPS of prior period**

(9,822,020)	(13,960,027)
23,320,100	21,200,091
<b>(0.42)</b>	<b>(0.66)</b>
<b>(0.60)</b>	<b>(0.60)</b>